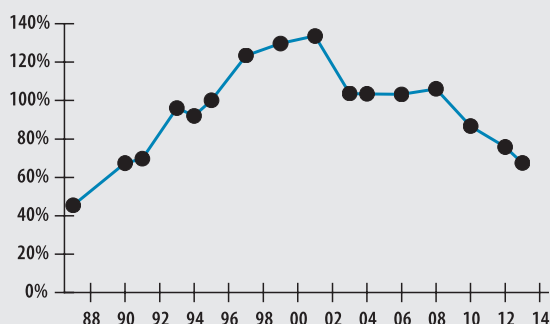
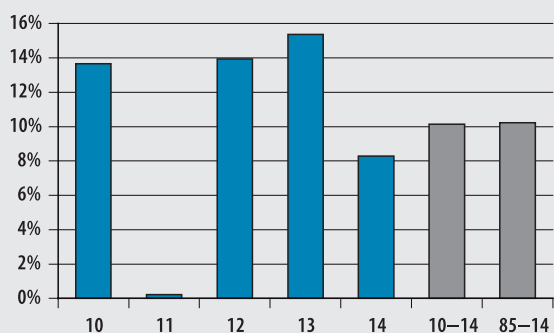


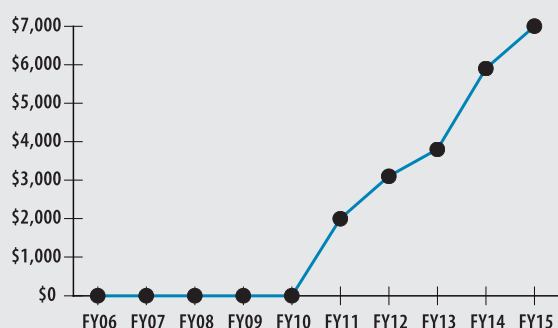
### FUNDED RATIO (1987-2014)



### INVESTMENT RETURN (2010-2014, 5 YEAR AND 30 YEAR AVERAGES)



### 10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



### INVESTMENT RETURN HISTORY

**30 years 2014**  
10.22%

**29 years 2013**  
10.29%

**28 years 2012**  
10.11%

**10 years 2014**  
6.46%

**10 years 2013**  
6.88%

**10 years 2012**  
7.37%

**5 years 2014**  
10.15%

**5 years 2013**  
12.02%

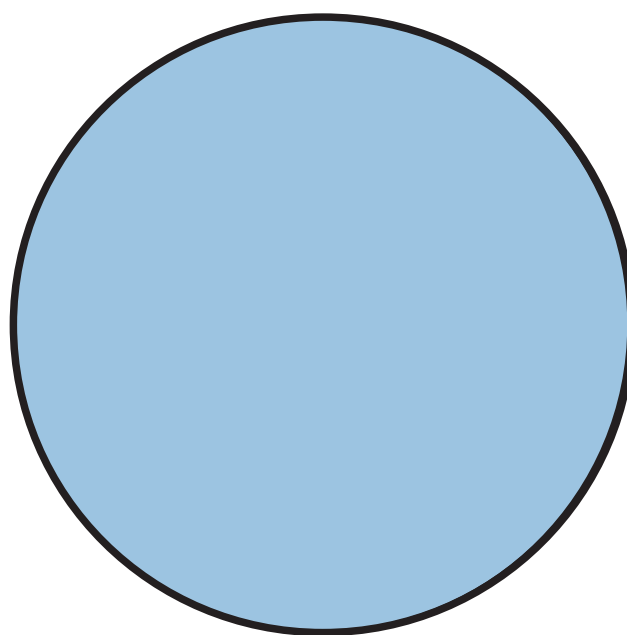
**5 years 2012**  
1.55%

### ACTUARIAL

▶ Funded Ratio	67.5%
▶ Date of Last Valuation	01/13
▶ Actuary	The Segal Company
▶ Assumed Rate of Return	7.00%
▶ Funding Schedule	3.5% Increasing Phase-in
▶ Year Fully Funded	2030
▶ Unfunded Liability	\$60.5 M
▶ Total Pension Appropriation (Fiscal 2015)	\$7.0 M

	ACTIVE	RETIRED
▶ Number of Members	668	407
▶ Total Payroll/Benefit	\$34.0 M	\$9.6 M
▶ Average Salary/Benefit	\$51,000	\$23,500
▶ Average Age	46	NA
▶ Average Service	10.8 years	NA

### ASSET ALLOCATION (12/31/14)



PRIT 100%

### EARNED INCOME OF DISABILITY RETIREES (2013)

▶ Number of Disability Retirees	33
▶ Number Who Reported Earnings	9
▶ Number of Excess Earners	1
▶ Total Amount of Refund Due	\$6,149.28

▶ 2014 Return	8.29%
▶ 2014 Market Value	\$152.8 M
▶ 2010-2014 (Annualized)	10.15%
▶ 1985-2014 (Annualized)	10.22%